



Class Editori takes a majority stake in the share capital of publisher Assinews

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Class Editori has finalised the acquisition of 65% of Assinform Srl, the publisher based in Pordenone specialising in the insurance sector. Under Mario Dal Cin, Assinform has published the monthly Assinews since 1989. The magazine deals with technical, jurisprudence and insurance information topics and is a major landmark in the sector, thanks to its analysis of insurance policies and company accounts and the authoritative status of its opinions. Over and above Assinews and the related Internet site, Assinform also publishes "Rischio Sanità" - a quarterly, specialist health risk magazine - and a series of books all dealing with the world of insurance policies.

Assinform posted turnover in 2008 of 2.32 million euro, with an ebitda margin equal to 20%. Class Editori has acquired 65% of capital from the Dal Cin family. This will subsequently increase to 75%, with an option for a further 20%. Assessment of the company for the transaction was in line with turnover and payment will be made in part through a new issue of Class Editori shares.

Mario Dal Cin will continue his work as director of Assinews Magazine and managing director of Assinform.

The acquisition of Assinform sees Class Editori strengthen its position in the insurance sector, where it already operates through news and publications by Milano Finanza, as well as DP Analisi Finanziaria reports and the organisation of workshops, conventions and training courses by MF Conference.

For more information, contact:

Gian Marco Giura
Communication manager
- Investor Relations -
Class Editori
Tel: 02-58219395
Mobile phone: 334-6737093
E-mail: gmggiura@class.it